

## MARKET NOTICE

**Number:** 400/2023

**Relates to:**

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

**Date:** 28 November 2023

**SUBJECT:** INTEREST RATE MARKET PRICE CHANGES FOR 2024

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**Designation:** Head - Interest Rates, Bonds and Currencies

Dear Client

We would like to thank you for your support throughout the 2023 year. We are cognizant of the challenging economic environment and have thus limited 2024 fee adjustments to an inflationary linked increase of 5.2%.

### 2024 Price Changes

#### Trading fees

The 2024 fee model maintains the current bands for spot and Buy-Sell backs and fees increase by 5.2%.

The updated fees for 2024 are reflected in the table below:

Scale	Spot per million	Buy-Sell Back per million
<35 billion (per month)	R2.22	-
>35 billion (per month)	R0.83	-
<250 billion (per month)	-	R0.77
>250 billion (per month)	-	R0.55
Strate Fee (Capped at R142 500 per month)	R0.56	R0.56

Please note that the Strate increase will be effective from 1 March 2024. A market notice will be issued once the change is known.

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### **Market Access**

The current market access fee of R12 062.03 will increase by 5.2% to R12 689.26 per month.  
All quoted fees are exclusive of VAT.

### **Bond ETP Service Fees**

The Transactional Service Fee will increase by 5.2%.

The linked price list encapsulates the complete JSE product suite effective Tuesday, 2 January 2024.

All trading fees schedules can be found at the following link: <https://www.jse.co.za/services/technologies/price-list>

Should you have any queries regarding this Market Notice, please e-mail: [CustomerSupport@jse.co.za](mailto:CustomerSupport@jse.co.za)

This Market Notice is available on the JSE website at: [JSE Market Notices](#)